

International News

US Court Stops Pentagon From Blacklisting AI Company Anthropic

A US federal judge has temporarily stopped the Pentagon from labeling artificial intelligence company Anthropic as a "supply chain risk", a move that could have severely hurt the firm's business and government contracts. The decision was issued by District Judge Rita Lin, who said the government's action appeared unfair and lacked proper justification. She also paused an earlier directive linked to former President Donald Trump that had asked federal agencies to stop using the company's AI tools, including its chatbot Claude. In simple terms, calling a company a "supply chain risk" means the government considers it unreliable or unsafe to work with—something that can effectively cut it off from major contracts. Anthropic argued in court that this label was imposed suddenly and without clear evidence, damaging its reputation and operations.

US consumer sentiment slides to three-month low as war fans inflation fears

U.S. consumer sentiment fell more than expected in March, touching a three-month low, as war in the Middle East stoked inflation worries and cast a shadow over the economic outlook. The decline, reported by the University of Michigan's Surveys of Consumers on Friday, occurred across political party affiliation and age groups, with large decreases among middle- and higher-income consumers as well as those owning stocks. Though the correlation between consumer sentiment and spending is weak, rising gasoline prices and falling share values, combined with a stagnant labor market, could undercut consumption and hamper economic growth. Higher-income households have led consumer spending, underpinned by robust wealth levels. "Sentiment hit a record low in mid-2022 when inflation was at its highest level in decades, but the economy held up with solid GDP growth and an historically strong labor market," said Gus Faucher, chief economist at PNC Financial.

China launches two probes into US trade practices

China's commerce ministry has initiated two counter-probes into U.S. practices that hamper the flow of Chinese products into the United States, it said on Friday, refraining from immediate retaliation to U.S. measures announced earlier this month. A trade truce between China and the U.S. has held since U.S. President Donald Trump met Chinese President Xi Jinping in October last year. Trump said earlier this week that he will visit Beijing in mid-May, as part of Washington's broader effort to reset relations in the Asia-Pacific region. The two Chinese investigations - scheduled to conclude within six months, though they could be extended - are in response to two U.S. Section 301 investigations against China, the ministry said in a statement, describing them as reciprocal. These practices and measures restrict or prohibit both the entry of Chinese products to the U.S. and U.S. exports of high-tech products to China, it said.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	73583	-2.2	-9.5	-13.1	-4.9
Nifty	22820	-2.1	-9.4	-12.0	-3.0
Dow Jones	45167	-1.7	-7.8	-7.3	6.8
S&P 500 Index	6369	-1.7	-7.4	-8.1	11.9
NASDAQ	20948	-2.1	-7.6	-11.2	17.7
FTSE	9967	0.0	-8.6	1.0	15.0
Nikkei	53373	-0.4	-9.3	6.0	43.8
Hang Seng	24952	0.4	-6.3	-3.4	5.8
Shanghai Composite	3914	0.6	-6.0	-1.3	16.0
Brazil	181557	-0.6	-3.8	12.8	36.4

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	41604	-2.1	-8.8	-10.5	0.2
Small-Cap	44430	-2.2	-8.4	-12.7	-4.7
Auto	53871	-2.8	-13.4	-13.0	12.9
health	42428	-0.7	-3.4	-2.3	2.4
FMCG	17095	-1.9	-8.8	-15.2	-12.1
IT	28448	-0.6	-4.4	-22.7	-21.2
PSU	20106	-1.9	-10.3	-0.8	10.8
Bankex	58817	-2.7	-13.7	-11.3	-1.2
Oil & Gas	25653	-0.6	-13.3	-8.2	2.1
Metal	36836	-1.7	-8.9	1.6	19.5
Capital Goods	65703	-2.3	-6.7	-1.0	4.7
Reality	5204	-3.1	-14.2	-22.9	-21.2

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	144282	3.4	-11.0	3.2	63.2
Silver (₹/Kg)	227954	3.7	-17.1	-4.9	125.0
Copper (\$/MT)	12147	-1.4	-8.7	-0.1	22.4
Alum (\$/MT)	3269.5	0.8	3.5	10.4	25.4
Zinc (\$/MT)	3081.5	0.1	-8.8	-0.3	4.2
Nickel (\$/MT)	17253	-0.5	-2.5	9.3	6.2
Lead (\$/MT)	1891.5	-1.0	-4.7	-5.2	-9.6
Tin (\$/MT)	44125	-1.5	-18.9	3.1	25.8
LS Crude(\$/Bbl)	99.64	5.5	49.0	76.6	52.1
N.Gas (\$/mmbtu)	3.025	3.3	5.0	-9.5	-23.8

Rs/ US \$	27-Mar	1D (%)	1MFwd	3MFwd	1YFwd
Spot	94.81	-0.9	0.37%	0.90%	2.91%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.15	-0.2	-2.6	-2.2	6.6
USD-JPY	160.31	-0.3	-2.7	-2.7	-5.8
GBP-USD	1.33	-0.5	-1.7	-1.9	2.4
USD- AUD	0.69	-0.2	-3.4	2.7	9.0
USD-CAD	1.39	-0.2	-1.8	-1.5	3.0
USD-INR	94.81	-0.9	-4.0	-5.1	-9.5

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	59.7	-1.7	-7.3	-30.2	-23.0
Infy	12.8	-2.5	-11.1	-31.7	-31.3
Wit	2.1	-0.5	-6.3	-28.8	-33.5
ICICIBK	25.3	-2.4	-17.1	-15.8	-19.2
HDFCBK	24.4	-3.0	-23.5	-33.2	-27.0
DRRDY	13.5	-2.1	-6.3	-4.8	1.6
TATST	20.4	-1.9	-10.9	5.2	12.7
AXIS	62.7	-2.6	-17.0	-7.8	-2.9
SBI	107.8	-4.1	-18.3	-0.6	19.1
RIGD	56.8	-5.0	-7.3	-18.3	-4.7

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	66009.3	0.1	-1.1	-24.6	-21.2
Ether	1984.5	0.0	1.3	-32.4	5.8

Rs Cr	Buy	Sell	Net
DII Prov (27-Mar)	37,579.14	34,012.99	3,566.15
FII Prov (27-Mar)	20,486.39	24,853.69	-4,367.30



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	0.4	12.5	7.3	1.6
GIND10YR	6.9	1.0	4.2	5.8	5.2
\$ Index	100.2	0.3	2.6	2.2	-4.0
US Vix	31.1	13.2	56.3	128.3	66.1
India Vix	26.8	8.8	95.6	192.9	101.5
Baltic Dry	2014.0	0.6	-5.9	7.3	24.2
Nymex (USD/barrel)	99.6	5.5	48.7	75.6	42.5
Brent (USD/barrel)	114.3	5.8	57.7	88.4	54.4

F&O Statistics	27-Mar	25-Mar
Open Interest Index (Cr.)	79512	74384
Open Interest Stock (Cr.)	492194	501273
Nifty Implied Volatility	29%	26%
Nifty Put Call Ratio (OI)	0.93	1.16
Resistance (Nifty Fut.)	23100	-----
Support (Nifty Fut.)	22400	-----
Resistance (Sensex)	74500	-----
Support (Sensex)	72000	-----

Turnover Data, ₹Cr.	25-Mar	24-Mar
BSE Cash	12496	12181
NSE Cash	157108	126314
Index Futures (NSE)	67030	47165
Index Options (NSE)	82899	52631
Stock Futures (NSE)	343332	363747
Stock Options (NSE)	7919	8138
Total F&O (NSE)	501180	471681

NSE Category-wise turnover for the 24 March 2026			
Client Categories	Buy	Sell	Net
DII	19844	15657	4187
RETAIL	39914	40728	-815
OTHERS	68311	71683	-3372
Total	128068	128068	0

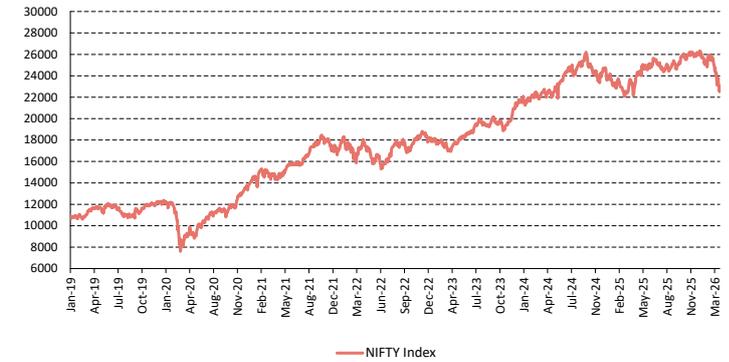
Margin Trading Disclosure 25-03-2026		₹ In Lakhs
Scripwise Total Outstanding on the BOD		10813003
Fresh Exposure taken during the day		332024.8
Exposure liquidated during the day		392696.1
Net scripwise outstanding at the EOD		10752332

Valuation Snapshot

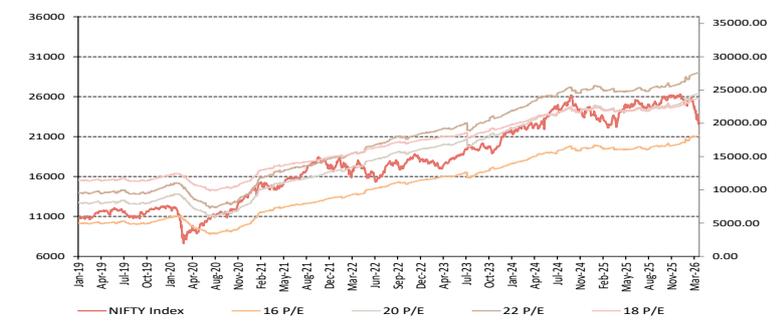
Indices	P/E		P/BV		ROE
	FY26E	FY27E	FY26E	FY27E	FY26E
NIFTY	17.9	15.7	2.7	2.4	15.3
SENSEX	17.9	15.7	2.7	2.4	15.1
CNX 500	19.3	16.8	2.9	2.5	14.9
CNX MIDCAP	25.6	21.1	3.5	3.1	13.3
NSE SMALL-CAP	22.3	18.0	2.9	2.6	13.0
BSE 200	18.7	16.5	2.8	2.5	15.1
BANK NIFTY	13.4	11.1	1.6	1.4	11.7
CNX IT	18.3	16.3	5.1	4.7	27.6
CNX PHARMA	28.9	26.5	4.1	3.6	13.7
CNX INFRA.	19.6	17.2	2.6	2.4	13.2
CNX FMCG	20.1	27.0	7.4	6.9	41.0

Source: Bloomberg

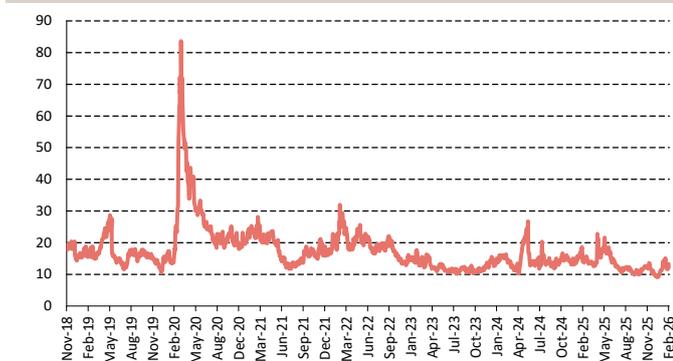
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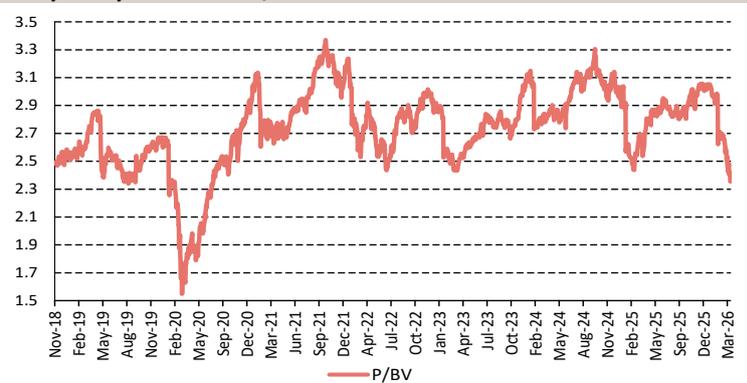
Nifty-One year forward P/E



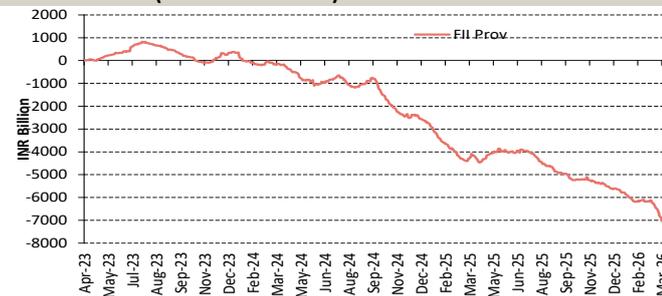
INDIA VIX



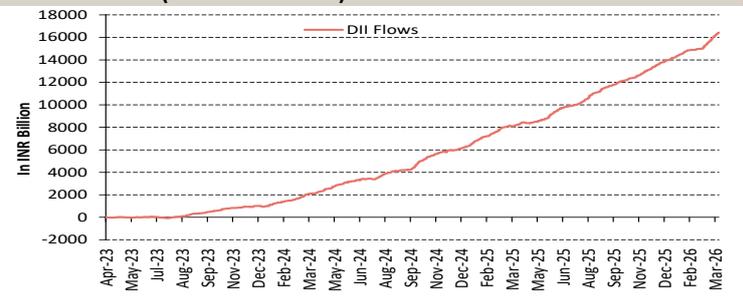
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[India, EU sign aviation production pact to boost safety; Airbus helicopter assembly in Karnataka lined up](#)

India and the European Union have signed a working arrangement in the field of industrial aviation production on Friday, in a move aimed at strengthening bilateral cooperation and aligning manufacturing with global safety standards, a government statement showed. The agreement between the European Union Aviation Safety Agency and India's Directorate General of Civil Aviation (DGCA) is expected to support industrial collaboration, including 'Make in India' initiatives aligned with European norms. The arrangement will facilitate projects such as the assembly of Airbus Helicopters H125/AS350 helicopters in Karnataka, marking a key step in deepening aerospace manufacturing ties between the two sides.

[Iran says Israel hit steel plants, power facility and nuclear sites; vows heavy price](#)

Iran's Foreign Minister Seyed Abbas Araghchi said Israel has struck key infrastructure in Iran, including two of the country's largest steel factories, a power plant and civilian nuclear sites, among other facilities. In a statement posted on social media, Araghchi said the attacks targeted major industrial and energy infrastructure across the country. Israel has hit 2 of Iran's largest steel factories, a power plant and civilian nuclear sites among other infrastructure. Israel claims it acted in coordination with the U.S. He said Israel hit two of Iran's largest steel factories as well as a power facility and civilian nuclear sites. The strikes also damaged other infrastructure, according to the statement.

[Russia starts selling gold reserves for first time in 25 years to plug budget gap amid rising war costs](#)

According to a report by bne Intellinews, Russia has begun selling physical gold from its central bank reserves for the first time in 25 years as the government attempts to plug a widening budget deficit driven by sustained military spending. The report said that between 2022 and 2025, combined sales of gold and foreign currency exceeded RUB 15 trillion (\$150 billion). In addition, Russia sold around RUB 3.5 trillion (\$35 billion) worth of reserves in the first two months of 2026 alone. Data cited in the report showed that the Central Bank of Russia sold 300,000 ounces of gold in January and a further 200,000 ounces in February. The development marks a notable shift in the country's reserve management strategy.

[German coalition weighs steps such as windfall tax to tackle surging energy costs](#)

A working group in Germany's ruling coalition has asked the government to consider additional measures such as a windfall tax and price caps in order to cushion Germans from a price surge due to the Iran war, lawmakers said on Friday. The group of conservative and centre-left lawmakers also suggested lowering electricity costs for households, cuts to energy tax and bringing coal power stations back online. "There is no supply problem, but a price problem," said Armand Zorn from the centre-left Social Democrats. The additional measures are based on a scenario of the war dragging out and the Strait of Hormuz remaining shut to most shipping for an extended period.

[Iran war could mean stagflation for EU, Dombrovskis says](#)

The European Union economy is at risk of stagflation as a result of the surge in energy prices caused by the Iran war, European Economic Commissioner Valdis Dombrovskis said. "The outlook is clouded by profound uncertainty, but it is clear that we are at the risk of a stagflationary shock, that is to say, a situation where a slower growth coincides with a higher inflation," Dombrovskis told a press conference after a meeting of EU finance ministers on the energy price surge. "This is the case even if the disruptions in energy supplies were to be relatively short-lived. In such a scenario, our analysis suggests that the EU growth in 2026 could be around 0.4 percentage points lower than projected in our autumn economic forecast, and inflation could be up to one percentage point higher," he said.

[UK gilt selloff triggers limited pension cash calls, advisers say](#)

Some British pension funds have been asked to put up more cash against hedging positions after a sharp selloff in UK government bonds, two pensions advisers told Reuters, though the impact so far has been far more limited than during the crisis that torpedoed the premiership of Liz Truss. British government bond yields have surged as the Iran war triggered inflation worries, testing the derivative positions held by pension schemes known as Liability-Driven Investments (LDI) that were at the centre of the 2022 crisis under Truss. The typically sedate corner of pension finance came into sharp focus in 2022 when huge jumps in UK bond yields following a 'mini-budget' under Truss triggered a wave of LDI cash calls and a firesale of assets, prompting the Bank of England to launch an emergency intervention.

[Dow tumbles almost 800 points and enters correction, S&P 500 posts fifth straight losing week: Live updates](#)

The Dow Jones Industrial Average tumbled on Friday and fell into correction territory, while Brent topped \$110 after incidents in the Strait of Hormuz exacerbated investors' energy supply concerns and President Donald Trump's latest comments failed to encourage traders to scoop up shares. The 30-stock Dow fell 793.47 points, or 1.73%, to close at 45,166.64. The S&P 500 lost 1.67% and ended the session at a seven-month low of 6,368.85. The Nasdaq Composite dropped 2.15% and settled at 20,948.36. The broad market index notched its fifth straight weekly decline, dropping 2.1% in the period. The tech-heavy Nasdaq slid 3.2% week to date, while the blue-chip Dow retreated 0.9% for the week. Friday's slip comes a day after the Nasdaq fell into a correction, now almost 13% below its record set in October. The Dow tumbled into correction territory Friday on an intraday basis and ended the session down 10% from its closing high. The S&P 500 is down 8.7% from its closing record.



[Ukraine, Saudi Arabia sign defense deal as U.S. reportedly weighs redirecting Kyiv aid](#)

Ukrainian President Volodymyr Zelenskyy on Friday said the country had signed an agreement on defense cooperation with Saudi Arabia that lays the foundation for future contracts and investment. The deal, which came during Zelenskyy's surprise visit to the oil-rich kingdom, was signed ahead of his meeting with Saudi Crown Prince Mohammed bin Salman. "We are ready to share our expertise and systems with Saudi Arabia and to work together to strengthen the protection of lives," Zelenskyy said in a social media post. "Now into the fifth year, Ukrainians are resisting the same kind of terrorist attacks – ballistic missiles and drones – that the Iranian regime is currently carrying out in the Middle East and the Gulf region."

[Russia to introduce ban on gasoline exports from April 1, govt says](#)

Russian Deputy Prime Minister Alexander Novak on Friday instructed the energy ministry to draft a resolution banning gasoline exports from April 1, the Russian government said. The state-run TASS news agency earlier reported that the ban would remain in place until July 31. Novak said that turmoil in the global oil and oil products market, caused by the crisis in the Middle East, is leading to significant price fluctuations. At the same time, the high demand for Russian energy resources in foreign markets remains a positive factor, he added. Several regions in Russia and parts of Ukraine under Russian control were reporting gasoline shortages last year after Ukraine stepped up attacks on Russian oil refineries and amid a seasonal surge in fuel demand.

Corporate News

[CIL to invest ₹3,300 crore in 8 coking coal washeries to cut imports](#)

Coal India Limited (CIL) is expanding its coking coal washing capacity with plans to set up eight new washeries as it seeks to improve the quality of domestic coal and reduce reliance on imports for the steel sector. The state-run miner will invest Rs 3,300 crore in these facilities, which are expected to be operational by FY2030, with a combined capacity of 21.5 million tonnes per year. The expansion is aimed at addressing the high ash content in domestic coking coal and enhancing its usability in steelmaking. Coking coal is a critical raw material in steel production, but India's domestic reserves are limited and typically have high ash content ranging between 25 per cent and 45 per cent, making imports necessary.

[Aditya Birla Real Estate aims ₹1,700 cr revenue from 1st housing project](#)

Aditya Birla Real Estate Ltd (ABREL) will redevelop a housing society in Mumbai and expects a revenue of ₹1,700 crore from free-saleable area. In a regulatory filing on Friday, the company said its subsidiary Birla Estates Pvt Ltd has entered into the redevelopment market with its first project in Mumbai Metropolitan Region (MMR). Birla Estates will redevelop Anmol Co-operative Housing Society and Bhartiya Bhavan Co-operative Housing Society in Khar West, Mumbai's Western Suburbs. The project is being developed under a joint redevelopment arrangement with Parinee Real Estate Builders. "With a saleable area of 2.9 lakh sq ft, the project has an estimated revenue potential of ₹1,700 crore," ABREL said. Birla Estates develops premium residential housing in key markets. It also has a commercial portfolio with two grade-A commercial buildings located in Worli, Mumbai, with 6 lakh sq ft of leasable area.

[Biocon names insider Shreehas Tambe as MD & CEO for 5 years as Siddharth Mittal steps down](#)

Biocon on Friday said Managing Director and Chief Executive Officer Siddharth Mittal will step down from his role at the close of business hours on March 31, transitioning to another leadership position within the group, while Shreehas Pradeep Tambe has been appointed as his successor. The board has approved the appointment of Tambe—currently CEO and MD of Biocon Biologics—as an additional director effective April 1, 2026, and as CEO and MD for a five-year term, subject to shareholder approval. With his resignation, Mittal will also cease to be a key managerial personnel of the company. The company said his candidature for the new role within the Biocon Group marks an internal leadership transition.

[Aarti Drugs flags cost pressure, limits orders to 10 days on raw material volatility](#)

Mumbai-based Pharmaceutical company Aarti Drugs, said the company has so far managed to avoid major disruptions even as geopolitical tensions have impacted the broader pharma supply chain. However, rising prices of crude-linked and ammonia-based raw materials have led to significant cost pressures. The company is adopting a cautious approach to order booking due to high price volatility, said Chief Financial Officer Adhish Patil. The company is limiting forward bookings and avoiding long-term commitments until raw material prices stabilise. "We are booking orders only for eight to 10 days as of now because of the pricing volatility," Patil said.

[HC junks plea seeking CBI probe against RIL over illegal gas extraction](#)

A bench of Chief Justice Shree Chandrashekhar and Justice Suman Shyam refused relief to the petitioner Jitendra Maru who had sought registration of an FIR for the offences of theft, dishonesty, misappropriation and criminal breach of trust. As per Maru, RIL allegedly engaged in a "massive organised fraud" from 2004 to 2013 by drilling sideways from its contracted deep-sea wells into the adjacent Oil and Natural Gas Corporation (ONGC) wells, thus illegally extracting natural gas. The petition claimed that the ONGC had discovered this alleged unauthorised extraction in 2013 and had reported it to the Government of India.



[Kaynes Tech Eyes Rs 500 Crore Boost From India's Reported \\$11 Billion Chip Fund](#)

Earlier in the month, it was reported that India is planning a \$11 billion fund to boost domestic semiconductor manufacturing, a move that will trigger a windfall for local electronics players, with Kaynes Technologies Ltd. being one of the beneficiaries. The company, in fact, is projecting an immediate Rs 500 crore business uptick next year. The government's reported push to boost domestic chip manufacturing comes as semiconductor components increasingly dictate the economics of global tech. "Fundamentally, the total cost profile of any electronic product contains these kinds of, let's say, electronic circuits which are microcircuits and called more properly known as chips," said Jairam P. Sampath of Kaynes Tech, told NDTV Profit.

[Tata Motors PV In Focus As Jaguar Land Rover Suspends Production Over Supplier Issue](#)

Jaguar Land Rover has temporarily suspended production on some vehicle lines at its Solihull plant in the UK due to a parts supply issue, the carmaker said on Friday. The Tata Motors Passenger Vehicles Ltd.-owned automaker said the disruption is linked to a supplier-related problem and is expected to be resolved in less than two weeks. The affected period includes a pre-planned shutdown for the Easter holidays, according to a report by Reuters. Confirming the pause in a statement to the Financial Times, JLR said it was facing "a parts supply challenge with a supplier" and added it was "working closely with that supplier to resolve the issue as quickly as possible and minimise an impact on our clients or our operations." Tata Motors is facing significant challenges due to Jaguar Land Rover's struggles. JLR's production suspension and cyberattack have led to a 39% revenue drop, and the company has cut its FY26 margin outlook to 0-2% from 5% to 7% target, according to Reuters.

[HDFC Bank chairman Atanu Chakraborty quit due to 'power struggle' with CEO Sashidhar Jagdishan: Report](#)

A power struggle between HDFC Bank's chairman Atanu Chakraborty and chief executive Sashidhar Jagdishan triggered the former's abrupt resignation, raising fresh questions about leadership stability at India's largest private lender, according to a report by the Financial Times. The tensions, which had been simmering for months, centred on strategic disagreements, governance issues and the CEO's impending reappointment, the FT reported, citing people familiar with the matter. Chakraborty, who had served as non-executive chairman since 2021, stepped down last week in a sudden move, flagging "ethical differences" in his resignation letter. His exit initially sparked concerns over internal governance and the broader health of the bank.

Industry & Economics News

[India sees record FDI inflows, but exporters hit by war-led shipping disruptions](#)

India recorded its highest-ever foreign direct investment (FDI) inflows for the first nine months of a financial year in FY26, even as exporters grapple with rising logistics disruptions due to ongoing geopolitical tensions. The Ministry of Commerce and Industry told Parliament that total FDI inflows stood at \$73.7 billion in April–December FY26, up 16% from \$63.1 billion a year earlier. However, the global trade environment has turned more challenging. Stakeholders across sectors including agriculture, textiles, chemicals, petroleum products and engineering goods have reported disruptions in maritime and air cargo routes. On the domestic manufacturing front, the government highlighted continued traction under its Production-Linked Incentive (PLI) schemes. Investments under the programme have crossed ₹2.16 lakh crore, generating around 14.39 lakh jobs and driving incremental production and sales worth over ₹20.41 lakh crore.

[India central bank caps lenders' net rupee FX positions at \\$100 million](#)

India's central bank on Friday directed banks to limit their net open positions on the rupee in the foreign exchange market to \$100 million at the end of each business day, with authorized dealers required to comply by April 10. Existing rules allow the boards of directors of authorized dealers to set net open position limits, provided they do not exceed 25% of the firm's total capital. However, the Reserve Bank of India retains the authority to impose hard caps to manage exchange rate volatility. The order comes when the rupee has hit a string of record lows as worries over the spillovers from the Iran war sent the currency down 4% against the dollar.

[India's forex reserves slip below \\$700 billion on sharp fall in gold reserves](#)

India's foreign exchange reserves declined by \$11.4 billion to \$698.3 billion for the week ended March 20, 2026, according to RBI data released on Friday, March 27. The fall was primarily driven by a sharp drop in gold reserves, even as foreign currency assets posted gains during the period. Foreign currency assets, the largest component of the reserves, rose by \$2.1 billion to \$557.7 billion. However, gold reserves fell steeply by \$13.5 billion to \$117.2 billion, weighing on the overall reserve position. Special Drawing Rights (SDRs) declined marginally by \$65 million to \$18.6 billion, while India's reserve position in the International Monetary Fund increased by \$19 million to \$4.8 billion. On a year-on-year basis, total reserves have increased by \$39.5 billion, reflecting an overall strengthening of the external buffer despite recent weekly volatility.

[Govt plans to borrow ₹8.2 trillion in H1FY27; yields seen softening](#)

"The borrowing calendar has come in slightly lower than market expectations, with a bias towards shorter-tenor issuances, which could result in some curve flattening. While Treasury bill (T-bill) borrowings are broadly in line with expectations, the lower overall supply should support bond yields in the near term, potentially leading to modest softening," said a dealer at a



primary dealership. Of ₹16.09 trillion, ₹8.2 trillion (51 per cent) is planned to be borrowed in H1 through the issuance of dated securities, including ₹15,000 crore of sovereign green bonds.

[Govt to review windfall tax on export of diesel, ATF fortnightly: CBIC](#)

CBIC Chairman Vivek Chaturvedi on Friday said the government will review the special additional excise duty or windfall tax on diesel and ATF every fortnight. The move to levy special additional excise duty (SAED) is to ensure domestic availability of diesel and ATF, Chaturvedi said, while briefing the media. The revenue gain from SAED is estimated at ₹1,500 crore in the first fortnight, he added. The government on Thursday imposed an export duty of ₹21.5 per litre on diesel and ₹29.5 per litre on aviation turbine fuel (ATF) to discourage exports and improve domestic supply. The SAED is a levy first introduced in July 2022 to curb windfall gains by refiners following Russia's invasion of Ukraine. It was withdrawn in December 2024.

[Govt relaxes rules for some state firms to procure key equipment from China](#)

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and project delays mounted. India has since then also eased investment curbs on China. Under the relaxation of the rules, India's largest state-run power equipment maker Bharat Heavy Electricals can procure 21 types of critical equipment from China, the government order said. A similar authorisation has been given to Steel Authority of India for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

[Defence Boost: Govt Clears Rs 2.38 Lakh Crore Proposals; S-400, Dhanush Guns Among Key Purchases](#)

The government on Friday approved multiple defence procurement proposals worth about Rs 2.38 lakh crore. For the Indian Army, approvals were granted for several key systems including the Air Defence Tracked System, Armoured Piercing Tank Ammunition, High Capacity Radio Relay, Dhanush Gun System and the Runway Independent Aerial Surveillance System. The Air Defence Tracked System is expected to provide real-time air defence control and reporting capabilities, while the High Capacity Radio Relay system will ensure reliable and fail-proof communication in operational environments. The Dhanush Gun System will enhance artillery capabilities with longer range, improved lethality and better accuracy across terrains. Meanwhile, the Runway Independent Aerial Surveillance System will strengthen surveillance capabilities for Army units, and the Armoured Piercing Tank Ammunition will improve anti-tank lethality.

Listing Updates

Listing of new securities of MIDWEST GOLD LIMITED.

10,00,000 equity shares of Rs. 10/- each issued at premium of Rs.1490/- to non-promoters on a preferential basis.

Listing of New Securities of Fineotex Chemical Limited.

1,37,50,000 equity shares of Rs. 1/- each issued at a premium of Rs.33.60/- to Promoter and Non Promoter on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Lloyds Enterprises Ltd.

14,47,739 Equity shares pursuant to conversion of partly paid shares to fully paid up of Re.1/- each issued on rights basis.

Listing of New Securities of AvenuesAI Ltd.

18,50,287 Equity shares pursuant to conversion of partly paid shares to fully paid up of Re. 1/-each issued on rights basis.

Listing of New Securities of EMROCK CORPORATION LIMITED.

50,00,000 equity shares of Rs. 10/- each issued at a premium of Re.1/-to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Regency Fincorp Limited.

66,201 equity shares of Rs. 10/- each issued at a premium of Rs.12/- to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.

Listing of new Securities of MARBLE CITY INDIA LIMITED.

40,000 equity shares of Rs. 5/- each issued at a premium of Rs.95.50/- to Non-Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Hi-Klass Trading and Investment Limited.

63,84,000 equity shares of Rs. 5/- each issued at a premium of Rs.20/- to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.



Technical

NIFTY - 23173.55, 23186.10, 22804.55, 22836.95, 6691546112, -2.01%



- A big correction was seen in the index in Friday's session.
- The index has closed the week with a loss of 1.2%.
- A long-term trendline is present at the 22400 level.
- The index made a low of 22471 in the last week.
- In the weekly chart, the index has formed a doji candlestick.
- This shows indecision on the part of market participants after the big decline.
- Going ahead, the index has resistance at the 23100 level while the support lies at the 22400 level.
- Sensex: Resistance : 74500, Support: 72000
- Nifty: Resistance : 23100, Support: 22400



World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 27 Mar 2026	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	50513	36612	-11	36612	23%	45167	-3811	-8	-3544	-7	2867	7	20.00
NASDAQ COMP	24020	14784	-13	14784	42%	20948	-1720	-8	-2645	-11	3144	18	23.43
S&P 500	7002	4835	-9	4835	32%	6369	-510	-7	-561	-8	676	12	19.72
Latin America													
BOVESPA	192624	122887	-6	122887	48%	181557	-7230	-4	20660	13	48408	36	9.45
BOLSA	72111	49799	-8	49799	34%	66686	-4720	-7	1049	2	13208	25	13.10
Europe													
FTSE	10935	7545	-9	7545	32%	9967	-943	-9	97	1	1301	15	12.57
CAC	8642	6764	-11	6764	14%	7702	-879	-10	-402	-5	-288	-4	14.67
DAX	25508	18490	-13	18490	21%	22301	-2984	-12	-2039	-8	-378	-2	14.56
Asia Pacific													
AUSTRALIA	9201	7169	-7	7169	19%	8516	-682	-7	-201	-2	534	7	16.78
HANGSENG	28056	19260	-11	19260	30%	24952	-1679	-6	-867	-3	1373	6	11.08
JAKARTA	9174	5883	-23	5883	21%	7097	-1138	-14	-1550	-18	586	9	14.77
MALAYSIA/ KLSE	1771	1387	-3	1387	24%	1713	-4	0	28	2	199	13	15.03
NIKKEI	59332	30793	-10	30793	73%	53373	-5477	-9	3034	6	16253	44	22.32
SEOUL	6347	2285	-14	2285	138%	5439	-805	-13	1225	29	2881	113	8.44
SHANGHAI	4197	3041	-7	3041	29%	3914	-249	-6	-50	-1	540	16	15.46
STRAITS	5041	3372	-3	3372	45%	4898	-97	-2	243	5	926	23	15.01
TAIWAN	35579	17307	-7	17307	91%	33113	-2302	-6	4405	15	11510	53	17.76
THAILAND	1545	1054	-6	1054	37%	1447	-81	-5	187	15	272	23	15.22
NIFTY													
NIFTY	26373	21744	-13	21744	5%	22820	-2359	-9	-3119	-12	-700	-3	17.88
SENSEX	86159	71425	-15	71425	3%	73583	-7704	-9	-11092	-13	-3832	-5	17.91



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The price target for a **large cap stock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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